

## APPENDIX 6

**MEDIUM TERM FINANCIAL PLAN 2022 TO 2026**

	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People Group	65.798	67.640	70.342	72.807
Chief Executives Office & Economic Growth	1.288	1.334	1.366	1.455
Services Group	17.947	18.400	18.901	19.316
Operations Group	15.909	16.333	16.762	17.105
Financing costs	0.637	2.921	2.933	2.992
Investment Returns - Joint Venture	(1.864)	(1.480)	(1.130)	(1.130)
Council Wide Pressures/(savings)	1.037	1.054	1.079	1.106
Council Wide Contingencies	0.525	1.512	1.512	1.512
Contribution to/(from) revenue balances	(0.324)	(4.205)	(9.073)	(9.861)
<b>Total Net Expenditure</b>	<b>100.953</b>	<b>103.509</b>	<b>102.692</b>	<b>105.302</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	57.792	59.868	61.797	63.917
Business rates retained locally	20.175	20.545	20.227	20.612
Top Up grant	7.515	7.666	5.238	5.343
Revenue Support Grant	4.357	4.781	4.781	4.781
New Homes Bonus	0.465	0.000	0.000	0.000
Better Care Fund	4.356	4.356	4.356	4.356
Adult Social Care Support Grant	3.593	3.593	3.593	3.593
Spending Review 21 Government Funding	2.700	2.700	2.700	2.700
<b>Total Resources</b>	<b>100.953</b>	<b>103.509</b>	<b>102.692</b>	<b>105.302</b>
<b><u>Balances</u></b>				
<b>Opening balance</b>	24.358	24.034	19.829	10.756
<b>Contribution to/(from) balances</b>	(0.324)	(4.205)	(9.073)	(9.861)
<b>Closing balance</b>	<b>24.034</b>	<b>19.829</b>	<b>10.756</b>	<b>0.895</b>